

CITY OF CHATTANOOGA, TENNESSEE  
GOVERNMENT-WIDE EXPENSES BY FUNCTION  
LAST FOUR FISCAL YEARS

Function/Program	2005	2004	2003	2002
General government	\$ 59,850,789 (4)	\$ 59,111,511	\$ 58,698,292	\$ 50,548,430
Public Safety	63,805,046	62,984,029	60,193,174	56,975,310
Public Works	54,323,539 (5)	50,609,639 (2)	42,983,849 (1)	59,848,473
Parks and Recreation	13,562,609	12,981,174	14,193,439	13,765,543
Social Services	21,530,148	26,058,655 (3)	20,758,129	19,178,170
Interest on long-term debt	6,004,530	6,097,267	4,417,740	3,667,564
Sewer	33,606,869	32,725,763	31,851,449	31,565,003
Solid Waste/Sanitation	4,260,270	4,718,858	5,385,859	6,428,615
Storm Water	4,709,090	4,312,010	4,523,419	4,774,295
Housing Management	1,698,166	1,718,091	1,496,241	930,550
Electric Utility	<u>371,630,000</u>	<u>374,823,000</u>	<u>365,187,000</u>	<u>346,821,000</u>
Total	<u>\$ 634,981,056</u>	<u>\$ 636,139,997</u>	<u>\$ 609,688,591</u>	<u>\$ 594,502,953</u>

- (1) The reduction in FY 2003 is primarily due to a change in the method of accounting for depreciation related to the City's infrastructure.
- (2) During FY 2004, over \$4.8 million in tipping fees were recorded as an expense whereas they were previously recorded as a transfer.
- (3) During FY 2004, \$3.6 million in Community Development loans were written off.
- (4) While there was only a nominal change in FY 2005 General government expense, there was a discontinued Education appropriation of \$8.4 million that was offset by increases to expenses for depreciation (\$2.7 million), SRC Lease (\$1.4 million), Internal Service (\$1.6 million) and the transfer of Animal Services (\$1 million) from Public Safety to General government.
- (5) The increase in FY 2005 is primarily due to \$1.2 million increase related to capital assets, \$458,815 increase allocation of Internal Service loss and \$1.8 million increase in operating costs (includes increases to salary/fringes, on the job injury, new garbage transfer station, asphalt costs and vehicle operating costs).

## CITY OF CHATTANOOGA, TENNESSEE

GOVERNMENT-WIDE REVENUES  
LAST FOUR FISCAL YEARS

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	2005		2004	2003	2002
Program Revenues:					
Charges for services	\$439,752,216	(1)	\$443,760,680	\$421,140,594	\$402,663,146
Operating grants and contributions	27,467,812		28,930,990	27,322,758	27,934,574
Capital grants and contributions	19,637,921		18,713,606	8,002,849	9,355,637
General Revenues:					
Taxes:					
Property taxes	89,490,700		87,092,991	87,063,509	83,178,993
Sales taxes	-	(2)	19,643,028	17,940,768	17,589,729
Other taxes	14,388,090	(1)	9,886,402	8,577,827	7,542,589
Grants and contributions not allocated to specific programs	48,501,241	(3)	34,896,500	35,089,989	34,821,809
Unrestricted investment earnings	3,487,813		1,760,922	3,525,811	5,095,019
Miscellaneous	184,682		11,435	137,987	-
Gain on sale of capital assets	81,638		249,007	-	-
Special items	-		17,096,131	-	-
Total	<u>\$642,992,113</u>		<u>\$662,041,692</u>	<u>\$608,802,092</u>	<u>\$588,181,496</u>

(1) During FY 2005, \$3.6 million of gross receipts were accounted for as other taxes instead of charges for services.

(2) County-wide additional 1/2 cent sales tax superseded the City-only 1/2 cent sales tax.

(3) Includes City's share of county-wide additional 1/2 cent sales tax of \$9.6 million, TDZ tax distribution of \$0.8 million and adjustment for portion of deferred revenue earned entity-wide of \$1.9 million.

CITY OF CHATTANOOGA, TENNESSEE

GENERAL GOVERNMENTAL REVENUES BY SOURCE (1)  
LAST TEN FISCAL YEARS

Fiscal Year Ended June 30	Property Taxes	Other Local Taxes	Licenses and Permits	Inter- Governmental	Charges for Services	Fines, Forfeitures and Penalties	Investment Income	Miscellaneous	Total
1996	\$72,147,987	\$ 5,322,460	\$5,059,012	\$ 139,128,935	\$4,460,791	\$ 1,645,901	\$4,022,283	\$ 6,083,666	\$237,871,035
1997	66,725,268	16,505,914	5,315,140	146,431,963	4,686,720	1,760,268	4,178,729	5,828,088	251,432,090
1998	62,837,381	21,956,152	5,482,906	59,384,581	2,364,791	1,805,903	3,086,343	6,416,760	163,334,817
1999	63,927,435	22,938,301	5,593,174	62,245,526	2,640,477	2,143,025	3,258,820	9,660,580	172,407,338
2000	64,262,529	23,912,119	6,102,055	64,081,912	2,700,574	1,895,159	3,533,489	8,038,712	174,526,549
2001	66,868,120	24,131,228	6,133,506	58,682,200	2,744,292	1,825,737	3,217,133	6,326,147	169,928,363
2002	83,310,669	24,456,929	6,276,409	63,597,608	3,174,469	1,733,844	2,378,392	7,469,266	192,397,586
2003	87,247,361	25,658,605	6,649,684	66,535,808	3,250,348	1,427,540	2,289,983	7,579,341	200,638,670
2004	87,196,440	28,227,686	7,168,267	71,604,321	3,289,760	1,112,159	1,523,541	10,479,719	210,601,893
2005	89,684,568	14,194,310 (2)	4,092,969 (3)	84,821,126 (4)	3,916,340	1,410,642	2,209,234	12,165,622	212,494,802

Notes:

- (1) Includes general, special revenue, debt service, permanent, and capital projects funds.
- (2) County-wide additional 1/2 cent sales tax superseded the City-only 1/2 cent sales tax \$18.4 million reduction, gross receipts of \$3.6 million included.
- (3) During FY 2005, \$3.6 million of gross receipts were accounted for as other local taxes instead of licenses and permits.
- (4) Includes City's share of county-wide additional 1/2 cent sales tax of \$9.6 million and additional State and Federal grants of \$4.3 million for the 21st Century Waterfront development.

CITY OF CHATTANOOGA, TENNESSEE  
GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION (1)  
LAST TEN FISCAL YEARS

Fiscal Year Ended June 30	General Government	Finance and Administration	Public Safety	Public Works	Parks and Recreation	General Services	Education	Debt Services	Capital Outlay	Social Services	Total
1996	\$ 17,578,266	\$ 4,806,407	\$ 38,863,226	\$ 13,587,704	\$ 8,853,506	\$ 10,324,153	\$ 98,716,585	\$ 6,839,092	\$ 23,774,426	\$ 14,969,700	\$ 238,313,065
1997	19,615,441	5,593,165	41,239,008	13,100,104	9,645,826	11,162,219	108,785,421	7,610,454	25,333,133	14,643,491	256,728,262
1998	26,751,553	5,101,425	43,300,303	12,505,996	9,795,435	11,799,661	-	8,175,752	21,513,790	17,109,854	156,053,769
1999	28,400,715	5,347,504	44,099,492	13,013,318	10,854,732	12,596,657	-	7,477,848	21,799,963	17,405,968	160,996,197
2000	28,793,205	5,420,736	49,282,463	16,340,771	12,071,498	12,366,425	-	7,232,436	22,361,690	19,269,739	173,138,963
2001	30,804,003	5,507,500	51,526,079	17,113,740	12,009,878	12,837,433	-	6,522,170	36,392,794	12,970,057	185,683,654
2002	38,339,495	8,231,570	55,079,995	23,365,928	12,710,408	4,804	-	8,393,234	25,285,966	18,823,259	190,234,659
2003	44,821,104	8,227,036	58,099,709	23,537,088	12,519,226	-	-	9,206,817	38,453,691	20,523,649	215,388,320
2004	43,499,604	8,194,419	61,349,815	29,818,717	12,176,589	-	-	10,893,823	43,377,200	25,735,022	235,045,189
2005	39,574,567 (2)	8,466,221	62,237,355	31,623,156	12,707,873	-	-	12,276,077	57,463,455	21,256,937	245,605,639

Notes:

(1) Includes general, special revenue, debt service, permanent, and capital projects funds.

(2) While there was only a nominal change in FY 2005 to General Government, there was a discontinued Education appropriation of \$8.4 million that was partially offset by increases in the SRC Lease payment (\$1.4 million), Internal Service (\$1.6 million) and inclusion of Animal Services (\$1 million).

CITY OF CHATTANOOGA, TENNESSEE  
PROPERTY TAX LEVIES AND COLLECTIONS  
LAST TEN FISCAL YEARS

<u>Fiscal Year Ended June 30</u>	<u>Total Tax Levy</u>	<u>Current Tax Collections</u>	<u>Percent of Levy Collected</u>	<u>Delinquent Tax Collections</u>	<u>Total Tax Collections</u>	<u>Total Collections as Percent of Current Levy</u>	<u>Outstanding Delinquent Taxes</u>	<u>Outstanding Delinquent Taxes as Percent of Current Levy</u>
1996	\$66,277,436	\$63,788,287	96.2%	\$2,273,018	\$66,061,305	99.7%	\$5,924,547	8.9%
1997	61,988,345	58,976,664	95.1%	2,498,964	61,475,628	99.2%	5,757,609	9.3%
1998	58,443,299	55,449,615	94.9%	2,930,520	58,380,135	99.9%	5,423,483	9.3%
1999	60,155,010	57,660,552	95.9%	2,574,338	60,234,890	100.1%	5,126,800	8.5%
2000	60,465,150	57,721,509	95.5%	2,139,956	59,852,775	99.0%	5,848,089	9.7%
2001	63,044,578	59,976,260	95.1%	2,495,293	62,471,553	99.1%	6,075,816	9.6%
2002	80,555,898	75,788,898	94.1%	2,764,167	78,553,065	97.5%	7,864,824	9.8%
2003	82,022,214	77,536,040	94.5%	3,611,273	81,147,313	98.9%	8,188,452	10.0%
2004	81,447,573	77,544,326	95.2%	3,986,961	81,531,287	100.1%	8,050,923	9.9%
2005	83,512,333	79,901,518	95.7%	3,579,990	83,481,508	99.9%	8,062,701	9.7%

Note 1: The property taxes levied on taxable assessed valuation in the City are billed by the City on October 1st of each year and are due without penalty by the last day in February of the following year. For failure to pay the tax bill by the due date, a penalty of 1/2 of 1% and interest of 1/2 of 1% is added on the first of March and each month thereafter until the tax bill is paid. If a tax bill continues to be unpaid through February of the following year, it is then transferred to the Clerk and Master's office by the City treasurer on July 1 of such year for collection. Additional penalties and costs of collection will be added thereafter to tax bills when they are filed in the Chancery Court of the county.

CITY OF CHATTANOOGA, TENNESSEE  
 ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY  
 LAST TEN FISCAL YEARS

Fiscal Year Ended June 30	Real Property (1)		Personal Property (2)		Public Utilities (3)		Total		Assessed to Total Estimated Actual Value
	Assessed Value (5)	Estimated Actual Value (5)	Assessed Value (5)	Estimated Actual Value (5)	Assessed Value (5)	Estimated Actual Value (5)	Assessed Value (5)	Estimated Actual Value (5)	
1996	\$ 1,764,147,467	\$ 5,421,140,894	\$ 308,318,501	\$ 1,027,728,337	\$ 151,604,715	\$ 275,644,936	\$ 2,224,070,683	\$ 6,724,514,167	33.07%
1997	1,797,441,847	5,523,206,725	344,984,883	1,149,949,610	153,432,945	278,968,991	2,295,859,675	6,952,125,326	33.02%
1998	1,987,416,146	6,147,138,482	381,056,931	1,270,189,770	161,516,615	293,666,573	2,529,989,692	7,710,994,825	32.81%
1999	2,031,602,544	6,284,950,419	407,967,358	1,359,891,193	164,540,123	299,163,860	2,604,110,025	7,944,005,472	32.78%
2000	2,075,650,791	6,420,828,988	382,030,624	1,273,435,413	159,854,460	290,644,473	2,617,535,875	7,984,908,874	32.78%
2001	2,126,364,954	6,569,990,348	406,302,688	1,354,342,293	196,521,415	357,311,664	2,729,189,057	8,281,644,305	32.78%
2002	2,498,277,473	7,779,159,444	482,782,728	1,609,275,760	220,670,376	401,218,865	3,201,730,577	9,789,654,070	32.71%
2003	2,572,574,393	7,998,826,954	459,250,379	1,530,834,597	228,198,584	414,906,516	3,260,023,356	9,944,568,067	32.78%
2004	2,614,130,284	8,166,665,310	421,375,610	1,524,120,058	201,678,042	366,687,349	3,237,183,936	10,057,472,717	32.19%
2005	2,678,934,635	8,389,227,050	429,448,247	1,551,326,377	210,866,286	383,393,247	3,319,249,168	10,323,946,674	32.15%

Notes:

- (1) The real property includes commercial and industrial property assessed at 40% and residential and farms assessed at 25% of the estimated actual value.
- (2) Personal property is assessed at 30% of the estimated actual value.
- (3) The Public Utilities assessments are made by the State of Tennessee for all counties and cities in the state. The Electric Power Board (EPB) and the Tennessee Valley Authority (TVA) are not included in these totals.
- (4) The estimated actual property values have not been adjusted for changes in market value. Amounts shown are calculated based on the known relationship between assessed values and actual values disregarding the fact that market value may have changed.
- (5) All assessments and estimated actual values are based on the initial levy and do not include any adjustments. The reduction in total assessments for FY 2004 is primarily due to a lawsuit by several utilities companies which resulted in a reclassification of underground pipelines from real property to personal property thereby subject to a 15% annual reduction.

CITY OF CHATTANOOGA, TENNESSEE

PROPERTY TAX RATES AND LEVIES - DIRECT AND OVERLAPPING GOVERNMENTS  
LAST TEN FISCAL YEARS

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Fiscal Year Ended June 30	Tax Rates Per \$100 Assessed Value			Tax Levies		
	City	County	Total	City	County	Total
1996	\$2.700	\$3.223	\$5.923	\$66,277,436	\$100,264,781	\$166,542,217
1997	2.310	2.932	5.242	61,988,345	118,833,274	180,821,619
1998	2.310	2.932	5.242	58,443,299	121,892,101	180,335,400
1999	2.310	3.519	5.829	60,155,010	126,038,952	186,193,962
2000	2.310	3.519	5.829	60,465,150	127,944,083	188,409,233
2001	2.516	3.061	5.577	63,044,578	155,122,581	218,167,159
2002	2.516	3.061	5.577	80,555,898	160,557,203	241,113,101
2003	2.516	3.061	5.577	82,022,214	163,376,638	245,398,852
2004	2.516	3.061	5.577	81,447,573	165,234,549	246,682,122
2005	2.202	2.894	5.096	83,512,333	168,280,594	251,792,927

Notes: Property taxes levied on taxable assessed valuation in the City and County are billed on October 1 of each year and are due without penalty by the last day in February of the following year. The Assessor of Property performed a general reappraisal of property during 2001 which resulted in an increase in assessed values for fiscal years 2002 and later.

# CITY OF CHATTANOOGA, TENNESSEE

## PRINCIPAL TAXPAYERS

June 30, 2005

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Taxpayer	2004 Assessment	Percent of Assessed Valuation	City Tax
Electric Power Board (Municipal Electric Utility)	\$124,863,417	3.76%	\$ 3,141,564
Tennessee Valley Authority (Office Leasing/Power)	83,187,958	2.51%	2,093,009
E.I. DuPont de Nemours and Company (Synthetic Yarns)	58,585,118	1.76%	1,474,002
CBL & Associates (Land Development/Leasing)	49,350,945	1.49%	1,241,670
BellSouth (Telecommunications Utility)	49,250,608	1.48%	1,239,145
Unum/Provident (Insurance/Leasing)	40,283,187	1.21%	1,013,525
Tennessee-American Water Company (Water Utility)	36,734,190	1.11%	924,232
Signal Mountain Cement Co. (Cement Manufacturer)	24,560,393	0.74%	617,939
Blue Cross Blue Shield (Insurance/Leasing)	24,197,344	0.73%	608,805
Kenco Group, Incorporated (Warehousing/Leasing)	<u>23,949,655</u>	<u>0.72%</u>	<u>602,573</u>
	<u>\$514,962,815</u>	<u>15.51%</u>	<u>\$12,956,464</u>

Source: City Treasurer



CITY OF CHATTANOOGA, TENNESSEE

HISTORICAL DEBT RATIOS  
June 30, 2005

	1997	1998	1999	2000	2001	2002	2003	2004	2005
Estimated population (1)	150,300	148,800	147,500	145,700	155,554	155,992	155,582	155,289	154,853
Appraised property valuation	\$ 6,952,125,326	\$ 7,710,994,825	\$ 7,944,005,472	\$ 7,984,908,874	\$ 8,281,644,305	\$ 9,789,654,070	\$ 9,944,568,067	\$ 10,057,472,717	\$ 10,323,946,674
Assessed property valuation	2,295,859,675	2,529,989,692	2,604,110,025	2,617,535,875	2,729,189,057	3,201,730,577	3,260,023,356	3,237,183,936	3,319,249,168
Gross indebtedness (2)	191,283,521	245,731,165	237,505,962	223,521,569	258,442,849	244,704,834	427,890,091	434,308,264	428,814,582
Less: Self-supporting indebtedness (3)	138,922,708	194,393,764	190,087,672	179,866,956	178,059,226	169,036,886	344,499,352	353,562,826	346,612,744
Debt Service Fund	<u>8,802,830</u>	<u>7,126,274</u>	<u>2,566,687</u>	<u>2,671,606</u>	<u>4,163,307</u>	<u>5,497,083</u>	<u>4,988,142</u>	<u>5,222,704</u>	<u>6,471,929</u>
Net direct indebtedness	43,557,983	44,211,127	44,851,603	40,983,007	76,220,316	70,170,865	78,402,597	75,522,734	75,729,909
Plus: Estimated net overlapping indebtedness	<u>100,669,117</u>	<u>99,208,181</u>	<u>98,505,368</u>	<u>88,150,782</u>	<u>103,117,962</u>	<u>109,591,857</u>	<u>96,147,876</u>	<u>107,821,749</u>	<u>97,486,316</u>
Net direct and overlapping indebtedness	<u>\$ 144,227,100</u>	<u>\$ 143,419,308</u>	<u>\$ 143,356,971</u>	<u>\$ 129,133,789</u>	<u>\$ 179,338,278</u>	<u>\$ 179,762,722</u>	<u>\$ 174,550,473</u>	<u>\$ 183,344,483</u>	<u>\$ 173,216,225</u>
Gross debt per capita	\$1,272.68	\$1,651.42	\$1,610.21	\$1,534.12	\$1,661.43	\$1,568.70	\$2,750.25	\$2,796.77	\$2,769.17
Net direct debt per capita	289.81	297.12	304.08	281.28	489.99	449.84	503.93	486.34	489.04
Net direct and overlapping debt per capita	959.59	963.84	971.91	886.30	1,152.90	1,152.38	1,121.92	1,180.67	1,118.58
Gross debt to appraised valuation	2.75%	3.19%	2.99%	2.80%	3.12%	2.50%	4.30%	4.32%	4.15%
Net direct debt to appraised valuation	.63%	.57%	.56%	.51%	.92%	.72%	.79%	.75%	.73%
Net direct debt and overlapping debt to appraised valuation	2.07%	1.86%	1.80%	1.62%	2.17%	1.84%	1.76%	1.82%	1.68%
Gross debt to assessed valuation	8.33%	9.71%	9.12%	8.54%	9.47%	7.64%	13.13%	13.42%	12.92%
Net direct debt to assessed valuation	1.90%	1.75%	1.72%	1.57%	2.79%	2.19%	2.40%	2.33%	2.28%
Net direct and overlapping debt to assessed valuation	6.28%	5.67%	5.51%	4.93%	6.57%	5.61%	5.35%	5.66%	5.22%

(1) Population figures for all years are estimates.

(2) Gross indebtedness excludes revenue bonds payable by the Electric Power Board of Chattanooga and the Metropolitan Airport Authority.

(3) The self-supporting debt includes Sewer Bonds and Municipal Public Improvement Bonds supported by Hotel-Motel taxes.

CITY OF CHATTANOOGA, TENNESSEE

RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL  
BONDED DEBT (1) TO TOTAL GENERAL GOVERNMENTAL EXPENDITURES  
LAST TEN FISCAL YEARS

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<u>Fiscal Year Ended June 30</u>	<u>Bond Principal</u>	<u>Bond Interest &amp; Fiscal Charges (2)</u>	<u>Total Debt Service Expenditures</u>	<u>Total General Governmental Expenditures</u>	<u>Ratio of Debt Service to General Governmental Expenditures</u>
1996	\$4,295,735	\$2,543,357	\$ 6,839,092	\$238,313,065	2.9%
1997	4,719,181	2,891,273	7,610,454	256,728,262	3.0%
1998	5,233,898	2,941,854	8,175,752	156,053,769	5.2%
1999	4,852,826	2,625,022	7,477,848	160,996,197	4.6%
2000	4,750,143	2,482,293	7,232,436	173,138,963	4.2%
2001	4,226,180	2,295,990	6,522,170	185,683,654	3.5%
2002	4,658,954	3,734,280	8,393,234	190,234,659	4.4%
2003	4,753,112	4,404,436	9,157,548	215,388,320	4.3%
2004	4,725,541	6,168,282	10,893,823	235,045,189	4.6%
2005	4,894,551	6,077,360	10,971,911	245,605,641	4.5%

Notes:

- (1) General obligation bonds reported in the Enterprise Funds have been excluded.
- (2) Bond interest includes the interest paid on general obligation bonds and bond anticipation notes.

CITY OF CHATTANOOGA, TENNESSEE

COMPUTATION OF DIRECT AND OVERLAPPING INDEBTEDNESS  
Year Ended June 30, 2005

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<u>Jurisdiction</u>	<u>Net General Obligation Bonded Debt Outstanding</u>	<u>Percentage Applicable to Government</u>	<u>Amount Applicable to Government</u>
Direct:			
City of Chattanooga	\$ 75,729,909	100.0000%	\$ 75,729,909
Overlapping:			
Hamilton County	<u>161,739,881</u>	60.2735%	<u>97,486,316</u>
Total	<u>\$237,469,790</u>		<u>\$173,216,225</u>

CITY OF CHATTANOOGA, TENNESSEE  
COMPUTATION OF DEBT LIMIT AND LEGAL DEBT MARGIN  
Year Ended June 30, 2005

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Debt limit (10% of assessed valuation)	<u>\$331,924,917</u>
Gross Indebtedness:	
General obligation bonds outstanding	250,705,000
Notes and Capital Leases Payable	<u>178,109,582</u>
Gross indebtedness	<u>428,814,582</u>
Less self-supporting indebtedness for general obligation bonds:	
CDRC Capital Lease	115,925,472
Interceptor Sewer System	127,396,823
Solid Waste/Sanitation Fund	26,041,104
Storm Water Fund	17,622,338
Hotel/Motel Debt	55,174,987
Fannie Mae Loan (CDBG)	1,534,829
800 MHz Equipment Capital Lease	<u>2,917,191</u>
	<u>346,612,744</u>
Gross direct indebtedness	82,201,838
Less: Debt Service Fund balance	<u>6,471,929</u>
Debt subject to debt limitation	<u>75,729,909</u>
Net legal debt margin	<u><u>\$256,195,008</u></u>
Percentage of direct legal debt exhausted	<u><u>22.82%</u></u>

CITY OF CHATTANOOGA, TENNESSEE  
PROPERTY VALUE AND CONSTRUCTION  
LAST TEN FISCAL YEARS

Calendar Year (1)	Commercial Construction (2)		Residential Construction (2)		Property Value (3)		
	Number of Permits	Value	Number of Permits	Value	Commercial	Residential	Public Utilities
1995	749	\$ 152,369,585	1,360	\$ 63,336,445	\$ 2,758,077,658	\$ 2,663,063,236	\$ 275,644,936
1996	789	214,356,906	1,465	75,164,190	2,815,608,289	2,707,598,436	278,968,991
1997	834	151,458,193	1,509	85,398,111	3,041,450,294	3,105,688,188	293,666,573
1998	822	212,851,146	1,516	73,308,479	3,109,414,963	3,175,535,456	299,163,860
1999	762	219,143,098	1,501	84,969,747	3,180,873,852	3,239,955,136	290,644,473
2000	751	180,763,204	1,670	102,825,961	3,268,879,764	3,301,110,584	357,311,664
2001	776	227,505,416	1,667	138,229,339	3,741,924,004	4,037,235,440	401,218,865
2002	699	181,501,415	1,631	106,428,336	3,870,576,614	4,128,250,340	414,906,516
2003	744	178,242,350	1,852	167,286,482	3,924,888,157	4,215,018,920	366,687,349
2004	690	226,955,234	1,810	120,703,243	4,026,000,322	4,313,292,300	383,393,247

Notes:

(1) Latest information available for the calendar year.

(2) Source: City of Chattanooga Building Inspection Department. The values are based on the current industry averages as published by the Southern Building Code Congress International (SBCCI).

(3) Estimated actual values from Property Tax Assessor's Office records.

CITY OF CHATTANOOGA, TENNESSEE  
SCHEDULE OF REVENUE BOND COVERAGE  
LAST TEN FISCAL YEARS

Fiscal Year	Gross Revenue (Note A)	Expenses (Note B)	Net Revenue Available For Debt Service	Debt Service Requirements			Coverage
				Principal	Interest	Total	
Primary Government:							
			EPB				
1996	\$ 311,940,000	\$ 296,020,000	\$ 15,920,000	\$ -	\$ -	\$ -	\$ -
1997	292,026,000	277,576,000	14,450,000	-	-	-	-
1998	332,613,000	307,581,000	25,032,000	-	-	-	-
1999	336,984,000	314,757,000	22,227,000	-	-	-	-
2000	345,998,000	326,700,000	19,298,000	-	-	-	-
2001	362,105,000	341,852,000	20,253,000	-	1,003,400	1,003,400	20.18
2002	348,852,000	331,164,000	17,688,000	1,600,000	1,966,800	3,566,800	4.96
2003	365,066,000	348,677,000	16,389,000	1,600,000	1,886,800	3,486,800	4.70
2004	378,322,000	358,158,000	20,164,000	1,600,000	1,812,000	3,412,000	5.91
2005	374,595,000	354,995,000	19,600,000	1,600,000	1,740,800	3,340,800	5.87
Component Unit:							
			METROPOLITAN AIRPORT AUTHORITY				
1996	5,147,790	3,253,459	1,894,331	212,500	976,646	1,189,146	1.59
1997	5,456,099	3,277,908	2,178,191	225,000	985,062	1,210,062	1.80
1998	5,820,799	3,423,511	2,397,288	237,275	947,711	1,184,986	2.02
1999	6,319,120	4,304,545	2,014,575	252,274	931,391	1,183,665	1.70
2000	6,547,743	4,354,853	2,192,890	268,108	914,051	1,182,159	1.85
2001	8,841,283	4,531,107	4,310,176	268,107	892,086	1,160,193	3.72
2002	12,354,844	4,965,332	7,389,512	11,836,149	104,322	11,940,471	0.62
2003	10,246,713	5,053,938	5,192,775	575,000	253,633	828,633	6.27
2004	11,250,320	4,992,992	6,257,328	505,000	193,453	698,453	8.96
2005	12,150,229	5,235,867	6,914,362	1,150,000	216,692	1,366,692	5.06
			CHATTANOOGA DOWNTOWN REDEVELOPMENT CORPORATION				
2001	9,653,532	4,105,053	5,548,479	-	3,599,488	3,599,488	1.54
2002	17,977,555	9,848,050	8,129,505	-	7,198,975	7,198,975	1.13
2003	17,728,790	10,382,510	7,346,280	-	7,198,975	7,198,975	1.02
2004	20,670,173	10,025,003	10,645,170	-	7,198,975	7,198,975	1.48
2005	18,354,880	12,216,807	6,138,073	-	7,198,975	7,198,975	0.85

Note A Includes operating and nonoperating revenue.

Note B Total expenses exclusive of depreciation and bond interest.

CITY OF CHATTANOOGA, TENNESSEE  
SALARIES AND FIDELITY BONDS OF PRINCIPAL OFFICIALS  
Year Ended June 30, 2005

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<u>Official</u>	<u>Description</u>	<u>Annual Salary</u>	<u>Fidelity Bonds</u>
Ronald C. Littlefield	Mayor	\$ 133,849	\$ 10,000
Linda Bennett	Councilwoman, District 1	20,077	10,000
Sally L. Robinson Chairman	Councilwoman, District 2	25,077	10,000
Dan B. Page	Councilman, District 3	20,077	10,000
W. Jack Benson, Sr.	Councilman, District 4	20,077	10,000
John P. Franklin, Jr.	Councilman, District 5	20,077	10,000
Marti Rutherford	Councilwoman, District 6	20,077	10,000
Manuel Rico	Councilman, District 7	20,077	10,000
Leamon Pierce Vice-Chairman	Councilman, District 8	22,577	10,000
Yusuf A. Hakeem	Councilman, District 9	20,077	10,000
Daisy W. Madison	Administrator, City Treasurer, and City Finance Officer	108,489	550,000
Randall L. Nelson	City Attorney	109,134	10,000

CITY OF CHATTANOOGA, TENNESSEE

INSURANCE COVERAGE

Year Ended June 30, 2005

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PUBLIC BUILDINGS

Fire, extended coverage, vandalism, and malicious mischief	\$ 291,291,675
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CHATTANOOGA PUBLIC LIBRARIES

Fire, extended coverage, vandalism, and malicious mischief (80% coinsurance)	31,247,258
Automobile liability	1,000,000
Flood	10,535,900
Earthquake	10,000,000
General liability	1,000,000
Employee dishonesty	125,000
Equipment	494,040
Director and officer	1,000,000

HUMAN SERVICES

General liability	1,000,000
Fire, extended coverage, vandalism, and malicious mischief (80% coinsurance)	4,551,535
Employee dishonesty	1,100,000
Automobile liability	1,000,000

AIR POLLUTION CONTROL BOARD

General liability	2,000,000
Property damage (90% coinsurance)	500,000
Automobile liability	1,000,000
Public official and employee liability	1,000,000
Equipment (80% coinsurance)	429,044
Employee dishonesty	100,000
Workers compensation	500,000



# CITY OF CHATTANOOGA, TENNESSEE

## DEMOGRAPHIC STATISTICS LAST TEN FISCAL YEARS

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<u>Calendar Year</u>	<u>Population (1)</u>	<u>Per Capita Income (1)</u>	<u>Median Age (1)</u>	<u>Unemployment Rate (2)</u>
1995	151,600	\$14,613	37.1	4.9%
1996	150,300	15,366	36.6	4.6%
1997	148,800	15,943	36.9	5.0%
1998	147,500	16,381	38.2	4.0%
1999	145,700	24,622	37.5	3.5%
2000	155,554	26,228	37.4	3.0%
2001	155,992	26,781	37.1	3.2%
2002	155,582	27,213	37.2	3.8%
2003	155,289	27,603	37.1	3.5%
2004	154,853	28,813	36.8	4.4%

(1) Source: U.S. Census Bureau

(2) Source: Tennessee Department of Employment Security

# CITY OF CHATTANOOGA, TENNESSEE

## MISCELLANEOUS STATISTICAL DATA

June 30, 2005

Date of Organization: 1839  
 Form of Government: Council - Mayor  
 Fiscal Year Begins: July 1  
 Area: 144 square miles

### Miles of Streets:

	<u>City</u>	<u>County</u>
Paved	1,100	2,389
Unpaved	-	-

### Building Permits:

<u>Calendar Year</u>	<u>Number Issued</u>	<u>Value of Permits*</u>
1995	2,109	\$215,706,030
1996	2,254	289,521,096
1997	2,343	236,856,304
1998	2,338	286,159,625
1999	2,263	304,112,845
2000	2,421	283,589,165
2001	2,443	365,734,755
2002	2,330	287,929,751
2003	2,596	345,528,832
2004	2,500	347,658,477

\*Values are based on the current industry averages as published by the Southern Building Code Congress International (SBCCI).

Source: City Building Inspection Department

### Education\*\*

#### Public

Elementary	46
Middle	14
Middle thru High	6
Senior High	11
Kindergarten through Twelve	1

#### Private

Parochial	18
Elementary	11
Preparatory	3

\*\*Source: Hamilton County Department of Education

(continued on next page)

# CITY OF CHATTANOOGA, TENNESSEE

## MISCELLANEOUS STATISTICAL DATA

June 30, 2005

(continued from previous page)

### Elections (County-Wide):

176,671 registered voters  
132,272 votes cast in last election  
77.70% registered voters voting

### Population - Official U.S. Census:

	<u>City</u>	<u>County</u>
1940	128,163	180,478
1950	131,041	208,255
1960	130,009	237,905
1970	119,923	255,077
1980	169,514	287,740
1990	152,466	285,536
2000	155,554	307,896

### Recreation:

Number of parks	50
Public and private golf courses	11
Recreation centers	15
Supervised summer playgrounds	9
Ball fields	55
Public and private tennis courts	74
Public swimming pools	4
Theaters	13
Bowling alleys	3

### Libraries:

Chattanooga-Hamilton County Bicentennial Library  
The University of Tennessee at Chattanooga  
Chattanooga State Technical Community College

### Public Safety:

	<u>Fire</u>	<u>Police</u>
Sworn officers	400	472
Civilians:		
Part-time School Patrol		33
Full-time School Patrol		1
All other	<u>18</u>	<u>162</u>
Total Public Safety	<u>418</u>	<u>668</u>

(continued on next page)

# CITY OF CHATTANOOGA, TENNESSEE

## MISCELLANEOUS STATISTICAL DATA

June 30, 2005

(continued from previous page)

### Utilities:

	<u>User Class</u>	<u>Number of Customers</u>	<u>Rate Structure</u>
Electric Power Board*	Residential	141,120	\$0.0667 per kilowatt-hour
	Small Commercial and Power	20,267	0.0747 per kilowatt-hour
	Large Commercial and Power	3,234	0.0562 per kilowatt-hour
	Outdoor Lighting	139	0.0877 per kilowatt-hour
Interceptor Sewer System (based on water used)	First 100,000 gallons		\$4.04 per 1,000 gallons
	Next 650,000 gallons		2.99 per 1,000 gallons
	Next 1,250,000 gallons		2.42 per 1,000 gallons
	Next 30,000,000 gallons		1.79 per 1,000 gallons
	Over 32,000,000 gallons		1.56 per 1,000 gallons
Average Income Level:		<u>City</u>	<u>County</u>
Per capita**		\$28,813	\$32,365
Per family***		42,930	49,890

\*Source: Electric Power Board.

\*\*Source: U.S. Department of Commerce-Bureau of Economic Analysis.

\*\*\*Source: Survey of Buying Power, Sales & Marketing Management Magazine and U.S. Census data.